# STOCKS AGAIN ACTIVE.

PRICES GENERALLY HIGHER. BOND MARKET STRONG-METROPOLITAN

A FEATURE. Closing prices yesterday of the principal acfive sacurities and net changes from Wednesday's last quotations were as follows:

	STOCKS.	
Am Sugar Ref. 1824 American Mait 33 by de pref Am Cotton (iii) 36 Am Cotton (iii) 36 Am Tomoro. 146 Am Tomoro. 146 Am Tomoro. 146 Bay State Gas 50 de pf w 7 88 Am Tomoro. 146 Bay State Gas 50 de pf w 7 88 Am Tomoro. 146 Bay State Gas 50 de pf w 7 88 Am Tomoro. 146 Bay State Gas 50 de pf w 7 88 Cotto B & Uy 185	+18 L. Erie & W. pf. 70% -15 Long Island. 685 -15 Louisy & Nash 675 -5 Manhettan Cone 116 -5 Manhettan Cone 11	+++ ++++++++++++++++++++++++++++++++++

#### BONDS.

### THE DAY'S OPERATIONS IN STOCKS.

The stock market was strong and active the greater part of the day, with total transactions less than 200,000 shares below the best daily record ever made. In the final trading heavy sales for profits and bear pressure caused a general reaction throughout the list, leaving last prices at only small changes from Wednesday's closing, but at net gains in the greater number of issues. In London American stocks were . In the forenoon dealings there were many sharp advances; in fact, too sharp, in the perous dimensions. Metropolitan Street Railmon. The buying was of an excellent character, roming from substantial interests and commission houses, while the dealings of the last-

agnition of the merits of the St. Louis and San Francisco issues was reflected in advancing prices for both the stocks and bonds. especially in the common which made a net gain of 2% points. Attention has frequently been called in this column to the earning power and dividend record of this company, and it now seems that the speculative element has suddenly awakened to the cheapness of the common stock, and its extremely low price in comparison with the second preferred, which is sellng about 30 points higher. The Northern Pacific stocks are being bought by persons well informed regarding the property. The common earned 4 per cent last year; it is doing better this year, and it would not be surprising if it were soon established upon a regular 4 per cent basis. The Pacific stocks are assured of higher prices. It has been officially denied that the New-York Central is about to bring about a consolidation involving Northwest, Union Pacific and New-York Central, but holders of the stocks of the companies named have little to fear from a possible bear raid as the result of the denial published late yesterday afternoon, for the securities of such properties stand on g their merits, and no bear manipulation can detract from their actual value. The Union Pacife directors met yesterday to fix the terms Oregon Short Line, and it is understood that the | 1. result of the transaction will put about \$1.000,000 | 1. into the Union Pacific's treasury.

The activity in People's Gas gives evidence of permanency Tennessee Coal and Iron and Federal Stac' were strong features on buying inspited by the expanding business in steel and iron and the certainty of dividend distributions. Pacific Mail is more popular, owing to the country's great future in Pacific trade, and almost every stock on the list finds new buyers dally on the two great factors underlying the market, namely, business prosperity and easy

THE DAY'S OPERATIONS IN BONDS. GOVERNMENT BONDS -- Market firm. Closing | .N

U.S. ex 25 reg into U.S. 4s, 1925 reg 125 g 125 h U.S. 4s, 1925 reg 125 g 125 g 125 h U.S. 4s, 1925 reg 125 g 125 h U.S. 4s, 1925 reg 125 g 125 h U.S. 4s, 1925 reg 125 g 125 h U.S. 5s, 1925 reg 125 g 125 h U.S. 5s, 1925 reg 125 g 125 h U.S. 5s, 1925 reg 125 g 125 h U.S. 4s, 1925 reg 125 h U.S. 4s, 1925 reg 125 h U.S. 4s, 1925 reg

RAILROAD BONDS.—Market strong and active. Total sales amounted in par value to \$7,140,000. against \$5,810,000 on Wednesday. The heaviest dealings were in the Atchison, Eric, St. Louis and Pacific and Kansus and Texas Issues, Chesapeake racine and Kansas and Texas issues, Chesapeans and Ohio 345s. Cieveland, Cincinnati, Chicago and St. Leuis 4s. Green Bay and Western debenture Bs. Mehigan Central collateral 34s. Reading 4s. St. Leuis and Iron Mountain 5s. Union Pacific 4s. Wahash 4st. Wabash debenture Hs. Chicago Terminal 4s. Hock-its Valley (e. Evansville and Terre Haute fs. Kan-ias City. Fittsburg and Gulf 1sts. Louisville and Nashville 4s. Norfolk and Western 4s. Oregen Short Line Hs. Peoria and Eastern 1sts. Southern Rallway 5s. Texas and Facific 2ds and Union Pacific Desver and Gulf 1sts. In miscellaneous issues Standard Rope and Twine incomes were strong features.

# MONEY AND EXCHANGE.

Pitts & W pf.
P C C & St L.
do pref.
P F W & C gid
do special...
Pullman P

MONEY RATES - Money on call, 212 per cent. Reading with late exceptions at 3 per cent. Time money.

Pa per cent for sixty months, 3 per cent for for six months. Co Signal per cent for a FOREIGN EXCHAIL COORDER rates follow:		for three per cent tes were	do let pref. do let pref. do let pref. Den & Sara. Rie G West do pref. R W & Orden. St J & G I do let pref. do let pref. St L & S F do let pref.
Gulders 35 3-16	%-1-16@5,19% 5.21%-1 be 5 @64 15-10 D4		St L Southward pref. St P & Dul pf. Sixth Ave Ry
Bankers' posted rate	S Were:		Southern Par Co
Eterling Paris france Activery france Curich france Eterlin federameria Hermen reichsmarks Hermen reichsmarks Hermen reichsmarks Honding reichsmarks Honding reichsmarks Honding Folkeling FOREIGN DAYS FOREIGN DAYS	Sixty days. 4.82 5.22 2.5 2.7 3.6 5.20 3.0 5.20	Sight. 4 85 % 5 20 % 5 27 % 16 % 96 % 96 % 96 %	Southern Ry do pref. Stand R & T. Stand R & D. 'Stand R & D. 'Tern C & L. Texas & Par. do pref. Third Ave Rd Tol & O Cent. do pref.

Shows the following changes: Notes in circulation Total sales for the day.

Georgased 45,250,060 francs, treasury accounts cur
\*Unlisted. fEx dividend,

rent increased 19.175,000 francs; held in hand in-creased 6.875,000 francs, bills discounted decreased 35,475,000 francs, silver in hand increased 1.925,000

BONDS AND BANK STOCKS

Trancs.

The weekly statement of the Imperial Bank of Germany shows the following changes: Cash in hand increased 42.180,000 marks, treasury notes increased 2.380,000 marks, other securities decreased 45,080,000 marks.

DOMESTIC EXCHANGE 100.000 marks. The weekly statement of the Imperial Bank of Germany shows the following changes: Cash in hand increased 428,000 marks, treasury notes increased 238,000 marks, other securities deareased 43,98,000 marks, notes in circulation decreased 74.

700,000 marks, notes in circulation decreased 74.

700,000 marks, DOMESTIC EXCHANGE.—New-Orleans — Co.n. mercial, 25c discount; bank, 51 premium. San Francisco—Sight, 17½c; telegraph, 50c Cincinnati—Over the counter, 50c pre-nium, between banks, par, Satural Control of the counter, 50c pre-nium, between banks, par, Satural Control of the counter, 50c pre-nium, between banks, par, Satural Control of the counter, 50c pre-nium, between banks, par, Satural Control of the counter, 50c pre-nium. Charlestor—Buying, par, selling, 5c pre-nium. Boston—528c discount. Chicago—10c pre-

	rleste	$a_1 - B$	uyin	c. par	r; sel	ling.	c pre-	22000 do Gen 4s. 102% 5680 do 114% 146 do 103 25000 do 114 y	3
nlum.							anges,	80000 do	-
BANK CLE 52,071,345; bal hanges, \$4,424	ance	s. Si	2,176,	022. \$574.	Balt 292.	imore Bosto	- Ex-	0000 do 94% 1000 Morris Es 1st 144	
banges, \$23,915	143	bhian	bala	2,002,	100.	L. Hillin	desphia	25000 B & O 4s w 1 195 1000 Nat Starch 1st 105 a	c
ngo-Exchang	es, \$	22,458, EV 3	721; I	KET	Ces. :	1 mo	nev in	50000 do 515s w 1 59 17000 do L S Col 3 5s. 102 2 2 12000 Balt & O S W 6000 do L S Col 3 5s. 102 5	ě
ondon, % per I-16 per cent	TOF	BROL	T BIL	tt wat	-1382	Sec De	E Cour	Inc R 124 10000 do si C Coi o re-	0
or long bills. A per cent. B	erlin	exch	ange	on I	ondo	n, 20	marks	10000 do 18 1 10000 do 101 2 101 2 10000 Birin Un G 5a, 117 3 2000 N Y C & B L 4a 108 1000 Birin Rap Tr 5a, 110 2 1000 Birin W & W 5a, 92 5 Ref 4a, 20F 100 5	1
centimes.								1000 do	3
t 111 1-16 for rench rentes,	mor 102	franc	nd 1	11% % ce	for t	he a	panish	11000 Bur C R & Nor 11000 do	1
s in London, F	MA	RKE	T1	lar s	iver.	59340	Mex-	1000 Can So lat 5a110 2300 do	2
can silver do 78d GOLD PREM	Hars,	470	B	ar el	iver	in L	ondon,	5000 C G Ry Con 5a 83 01,500 do	4
Sucnos Ayres,					MU ONE	LABO		30000 do	1
ALES AT	TH	E $S$	TO	CK	EXC	HA	NGE.	3000 do lat lnc 40 2 1 do lat 115 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2	572 1
	14	-						2000 C N J Gen 5s. 115% 5000 do Cons	;
RAILRO	AD .	AND	OT	HER	STO	OCK:		280.00 do	6
1	Open	Actua High	Low.	Fin.	Tild.	Ask.	Shares sold.	1000 do	1
thany & Sus	109%	100%	1093	109%	2000 1000 1225	110	127	21000 do	-
mer Cotton Oil	36	38	35%	36	25% 59%	26	8,250	2000 do R M 1st C.1051- 14000 do	ì
mer Dist Tel.	13%	1016	44%	134	142	145	2,840	2000 do 45 1005 10100 do 855 2000 do Conv. 55 1005 do 855 2000 do Conv. 55 1005 do 855 2000 do 855 200	7
mer Spirits do pref om Sugar Ref	36 182	2634	36	3634		1825	45,680	2000 Chic & E let 11374 12000 do Inc	h
"do pref	118	10116	101	112%	100%	5110	400 40 4,750	1000 do 1003 71000 do 5573 1000 C M & St P C & 22040 do 853 Mo Riv 5s 1204 0000 do 855	c
do pref	15%	154	14812	1516	138	133	100	5000 do	1
do pref	24 63%	24 64%	2314	200 200 6354	2314	657	25,010 85,595	48	0 .
on Mairing Co	215 57	85% 87%	224 851	SS14	23 8516	3354 86	5,850 1,695 1,245	20000 do 107 19 8000 do 94 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	1
alt & O all pd	100	74% 50% 70%	70% 59 70%	74% 59% 78%	73% 59 78%	5014 7006	6,290	4000 Cl & C 1st Rota 71% 5000 St L & I Mt Ark	Š
& O So W pf	6%	7%	6%	714	214	10% 7%	18.575	41000 Cl C Ch & St L 45000 S L & I M Gn 5a.198 a 50000 do 108 a 50	C t
& N Y A L pf Uklen Rap Tr. klen Un Gas.	91%	947s	91%	93%	90	90%	38,850	90000 do620F, 9435 8000 do	6
uff H & Pitts	32	1+34	32	34%	82	35	310 50	10000 do 96% 25000 do 106% 106% 10000 do 96% 25000 do 24 106% 10000 do 96% 5000 St L & S F 4e 84% 84% 8500 do 86% 84% 84%	Q
or CR & Nor.	78	78	78	78	105 47	49	100	16000 do	H
an Southern	64 85%	64	62 551	62 5784	55%	881	6,175	95000 do	n.
entral Pacific.	47%	104%	47%	104 47%	47%	103%	1,717 16,680 39,845	20(00) do 95 1/2 5000 do 85 1/2 20000 do 87	8 46
icago & Alton	160		1400	1600	1685	1607	426	Reta	TE
tic & East Ill.	190 661 <sub>2</sub>	1204	124 664	18514	128 65%	1384 66 116	19,740 3,600 150	12000 C F & Iron Se. 80% 1000 do	Õ,
do prel.	117/2 18 87%	1154	115% 17% 87%	17% 17% 88	1716	17%	24,210	2000 do 2-4s 66% 1000 do	1
do pref A	50% 55%	811% 35%	50% 53%		50% 82%	2314 2314	1.430	2000 do	1
do pref	1981	130%	10814	128%	20 T	74 129%	56,002	1000 Det City G 5a 97 20000 60 9015 * No Erie Gen L 4s. 7514 20000 60 9015 * No Erie Gen L 4s. 7514 5000 60 9015	F
do prof	198	168 151%	168 151	168 1514	161/2	1511,	1,100	40000 do	200
ic E I & Pac.	11954	1214	1194	12004	120%	120%	22,745 425 290	10000 dn	d
to pref	170%	2014	170% 98	170%	1704 94 88	94,	1,350	27000 do 1st Con 7s 145% 24000 do	n
C Ch & St ta	61	61%	59% 101	60	0014 101	10134	18,801	1000 T & T H G M 102 5000 do 1014 1000 do 5114 1000 do 5114 1015 1000 do 51 P M & M	1
er L. & Wheel	161. 46 a	16% 43%	16% 43%	16% 48%	15% 42 180	10 43%	2,220 645	10000 do	
ov & Pitts grd	=		=	1 1	1	14		1000 do 101 10000 do	5 2
I Fuel & Iran	211/6	207%	344	34%	34%	35 97	5,300	18000 P W & R G 1st 62% 12000 South Ry 1st 5s. 106	1 C
HYLT	514	274	à.	3	7%	514 514 515	450 120	1000 do 63 20000 do 1000 do 10	P
	190	193	159	189 190	195	1915	2.245 1.650	3000 do	
do pref	93	93	93	2714	91 45	103	270	Par Div 5s 102% 10000 60	b
Mid pref	2014	21	20%	21	7%	5514	2,047	6000 Gr Bay Deb B., 815 81000 do	P
do 24 of w l.	2214	5514 25 11634	20	5514 22 115	88 22 115	2219	583 1,070	15000 do	E
tack & W.	161A. 20%	21	20%	10014 20%	2014	16114 21 73	1,400 1,110 10,873	10000 H & T C Gen 4s. 50 4 4000 T C I & C 6s	2.4
M & Ft D.	72% 20	20	1994	19%	190% 85	2014	200	20000 Hi C St L St S	٧
Bo S & Atl	=	-	=	-	3 7%	814	=	5000 do	
ison Blec N X	16	10	1514	1514	195	107	1,397	15000 do	
te Railroad	4114	41%	41	41	21%	4114	4,437 300	15000 do	ı
to ref.	39 72 55	20 72 75%	712 712 513	20 72 64%	1215 54%	775 54%	52,020	21000 do 60% 5000 no	Ī
do prof	2012	24%	55% 22%	86% 24%	8401g 241g	96% 94%	56,562 500	20000 do	٨
do pref W & Ris Gr eneral Electrici	1100	11082	110%	112	15	1634	6,370	7000 do 7014 2000 do 90 1000 do 7014 1000 Union Pac 4s 10514 7000 do 71 12000 do 10514	HB
Northern of	71	144	India 71	38816 7216 110	1646 77 10014	107 731 <sub>5</sub> 1101 <sub>6</sub>	2,502 10,885 311	12000 do	CCH
	105%	110 100%	100% 100%	100%	100%	62	1,000	4000 do 72% 18000 do 105% 8000 do 72% 20000 U P D & G 1st 1000 do 71%	H
omestake	67	775	85	6514	58 65	654 94	4,450	12000 L E & W 1st 118 2000 Wabash 1st 5s 115	No.
	04% 120%	121	120%	12015	9314 12014 100	12004	2,725	8000 L S & M S S 4 s. 107 5 11000 do 2d 5s 107 5 25000 do 107 5 1000 do 005 11000 do 107 5 5000 do 605	22
wa Contral	11% 46%	11% 46%	1115	1134 4335	1115	47	710	6000 L & W B Con 13000 do Deb B 3719	
do pref	12	12%	12	12%	17	18	250	10000 L I Ferry 4 ha. 101 10000 do	NEE
eokuk & West	14	15	14	351	2014	15 hg 32	1,400	18000 do	20,000
ngeton & Pem	56 500-	56	56	56	55 70%	56 5014	3063 250	10000 dn 105% 12000 do 185% 15000 do 185% 17000 do 185% 15000 do 185%	
clede Gas	5.5	53 96	53 95	5-3 545 2001a	53 98 204	1514 197 2014	100 100 8.935	2000 do	
E & Western	714	1215	2075 	70%	20034	71 206	1,866	1000 Met Flev 18 102% 2500 do Reg 112% -	ì
ong Island	65	69 68%	654	6514	67%	6276	4,659 43,700	7000 do 1215 7000 W N Y & P Gen. 5018 7000 do 1215 7000 do 15 15 15 15 15 15 15 15 15 15 15 15 15	
annat Beach anhatian Ry d Coul pf		117%	116	116	116 53	110% 56	21,875	Total sales of bonds, \$7,271,000.	
tet St Rycond	21012	29010 734	210 7%	2175	217		31,212		_
	11414	11415	11416	114 9	1145 1145 454	115 Vg 43 Vg	200	THE FEDERAL TREASURY.	٨٨
don the profile.	77%	78%	77%	784	DS 75	79/14	700	THE TREASURY STATEMENT,-The daily	AAA
on PASSM		1416	13%	14%	25 13%	30 13%	1,700	two days ago, compared with the last preceding	AAAA
Pacine	\$1816 41976	49%	2784 47	2514	38% 47%	38%	4,522 23,120	Jan 25. Jan, 26. Changes.	A
on a Chicago	54%	3514	54%	33%	36 170 55	37 19954 5554	1,175	Net gold. \$220,205,788 \$220,103,840 Dec. \$191,868 Net silver 9.545,757 9.690,035 Inc. 150,278	A
de pref	757.	2012	28	3814	105% 38%	3814	4.911	Net Treas notes. 2,085,568 2,181,157 Inc. 10,589	AAA
do pref.		11.	11314	11312	113 8 40	10 46	205	Actual cash over 1	BB
W Cont Coul. Y Air Brake Y C & H R.	1133334	152 140	149 13714 1714	149% 187%	137%	151	21,561	Deposits in Na- tional banks 80,037,862 89,495,534 Inc. 457,672	t (
YUR SI Land	17% 70 40	1854 75 4054	1715 70 3016	75 50%	17% 72 39%	当な 計画	2,298 100 494	Available cash \$344 266 295 \$345 261 031 Inc. \$394 746	65
YNHAH	2414	2414	23%	234,	1984	20%	19.755	Act'l cash bal \$290,232,971 \$291,271,304 Inc. \$958.303	
or & West	19%	105	74, 194, 684	7% 19% 68%	7% 19 68%	8 194 65%	1,700 200 4,575	GOVERNMENT RECEIPTS.—Customs receipts reported from Washington, 1670,394; Internal rev-	
fa pief.	4014	51%	4994	501	50%	5000	86 127	enue receipts, \$322,701, and miscellaneous receipts,	
e Ry & Nav.	50	50		80% 50 70%	80 46%	80% 50%	37,679 500 210	\$33.774; total Government receipts for the day, 6 \$1,626.874; expenditures, \$2,089.000 Receipts for the	
do pref	7814	7614	47	47	40%	4714	100		ä

# SURY.

	54%	30% 36%	24% 24% 24%	33% 55% 55%	47% 30 170 55 10516 3814	37 1904 55% 100 384	23,120 100 1,175 4,911	Jan. 25   Jan. 26   Changes	85
211		152 140	11314 149 18714	11315 14316 1874	113 8 40 148 137A	10 40 151 138	205 070 21,561 2,260	Actual cash over outstanding cer- outstanding cer- tificates \$205,225,423 \$205,795,497 Inc. \$537. Deposits in Na- tional banks \$0,037,862 \$9,495,534 Inc. 457.	
	175 15 40	18% 70% 40%	77.5 311.76	75 39%	72	100	100 400	Available cosh \$344 206 295 \$345 261 031 Inc. \$494 Minor liabilities 53,003,314 53,989 727 Inc. 56	
H.	2414	200 2415 655	21%	23A 774	1984 27% 7%	211% 8	19.755 1,700	Act'l cash bal \$250,232,971 \$291,271,804 Inc. \$958 GOVERNMENT RECEIPTS—Customs receip	
	193 <sub>4</sub> 682 <sub>4</sub>	1014	19%	0.515	19 68% 68	65% -	4.555	reported from Washington, 2670,394; Internal re- enue receipts, \$322.701, and miscellaneous receip-	V-
	40% 50%	50	41714 71976	50% 80% 50	50% 80 40%	501 <sub>6</sub> 801 <sub>4</sub> 501 <sub>9</sub>	\$6.137 37,679 500	\$33.774; total Government receipts for the di \$1,626.874; expenditures, \$2,689.606; Receipts for t	ay.
	17814	47	1014	47	40%	4714	100	month to date, \$55,203,375; expenditures, \$44,974.0 excess of expenditures, \$9,770,625. Receipts for t	
	43.42	51	50%	51	40% 84 85	857 IS	600	fiscal year to date, \$251,165,265, expenditures, \$3 655,311; excess of expenditures, \$63,490,945. Recei	74,
	138%	185%	1364	136%	1364 350	13614	30,975 12,224	of National bank notes for redemption, \$140,802.	
	6% 1% 115%	6% 1% 117%	(1%) 1*) 115	816 186 1161	154	614 1% 1164	200 200 72,370	CONSOLIDATED EXCHANGE SALE	S
	112	12	12	12	7	814	1,000	STOCKS	

## CONSOLIDATED EXCHANGE SALES.

STOCKS.

	Open-	High-	Low-	lng.	Sales.
At Top & S Fe	23%	24	23%	23 %	1.430
do pref	64.14	64.%	0.2%	64	10.520
Am Sug Ref	131%	134 h	1313	1323	20,000
m Tobacco		148 4	1485	14556	20
m Sp Mfg	333%	13%	13%	2379	70
kish Rap Tr.,	92%	24 h	91%	93	13,030
ay State Gos	7	7.5	7	7.14	3.280
test & Helcher	.45	.45	-45	.45	260
leicher	.06	.06	.06	.00	1,000
JIBOI KIRA	191%	1915	101%	19176	8)
hie Bur & Qy.	130 %	140	13%	138.5	24.510
nie Mil & St P	119%	130 % 121 %	125%	129 %	17,020
nic R 1 & Pac.	110.5	221 75	2016	121	250
her & Ohfo	18 4	18%	19	2154	970
nic Ot West	104	104	104	104	20
ent of N J.	1.30	1.30	1.20	1.20	200
on Cal & Va	.14	.14	14	14	100
hrysolite	-03	.03	.03	.03	1,200
Crip Creek	72	72	72	72	50
ederal Steel	55	85%	54%	5534	11,000
	8814	87.54	86	864	2.690
do pref	.20	.21	20	.21	400
endville	13	.18	.18	13	100
ouls & Nash	67.56	88.76	67%	6834	13.500
anhattan	117 %	118	116%	1165	6.02)
Pacific.	40 %	49 %	47.54	48	9,110
o K & T pf	07.56	3714	37.56	37.56	10
V Central	189 %	180%	187%	138	580
Y Ont & W	24%	24.56	23 %	2456	1,000
or Fracific	40%	51.59	49.%	50%	14,220
do pref	80 %	81%	8015	5014	2 35 9
gethe Mail	50	61%	50	51%	4,220
sonle's Gast	11474	13754	114%	11076	23,170
CCASt L.	7815	73%	907	7812	150
do pref	90	24 %	23%	24 1	290
sading	6814	64.56	113.4	63.74	2.510
do let pr	20114	83 %	82%	824	fe)
do 24 pf	1316	1454	1314	175	641
outhern Ry	48.5	50.90	48%	40%	17.000
enn Coal & I.	45	43.14	4414	6.45	8.050
nion Pacific	49	40	4816	485	1,710
do pref	83	83.94	R1	81%	S. (WW)
B Lenther pt.	7414	74%	74	74	2573
5 Rubber	51	8.0	51	5116	4/00
Vahash of	2454	24 14	2414	24 9	170
Vest Union	97%	97%	96%	98.56	510
ellow Jacket ]	.18	.18	.18	.18	400

## Open- | High- | Low- | Clos- | Ing. | Sales. At T& S Fe add K C P & G 1st. St L Southw 2d. Tex Pacific 2d. \$40,000 60,000 35,000 25,000 Total sales .. \$160,000 WHEAT. Open- High- Low- Clos- Sales, ing. bush. 114% b O Gen 48. 85 Mont Div 58.105 ris Es let. 144 Fuel Gas 58.105 Y Cent Reg May option..... 76% 79% 75% 78% 2,145,000

AMERICAN SECURITIES ABROAD. London, Jan. 26, 4 p. m.-The market for Ameri can securities moved upward all day on a general speculative demand. The closing was firm and the demand active. Last prices were: Atchison, 24%; Canadian, 89; St. Paul, 132%; Illinois Central, 124; Louisville, 694; Union Pacific preferred, 854, New-York Central, 1424; Eric, 164; Pennsylvania, 704; Reading, 12%; Eric first preferred, 434; Northern Pacific preferred, 82%, and Grand Trunk, 74.

## WALL STREET AND EXCHANGES.

OUTSIDE SECURITIES .- Market irregular and active. Standard Oil closed at 465@467, against 467@469 on Wednesday. Last prices of other prominent issues were: Otis Elevating, 40@4614; pre-ferred, 80@90; New-Amsterdam Gas, common, 32@ 324; preferred, 674,0084; Wagner Palace Cat 1910/1924; Continental Tobacco, common, 874,038 preferred, 761/2077/2; Air Power, 691/2070/2, against 641/2005 on Wednesday.

FOREIGN TRADING .- London traded in about fifty thousand shares on the local Exchange, with sales and purchases about evenly distributed. Buying of the Northern Pacifics and Chesapeake and

SECURITIES DEPOSITED.—It is officially announced that securities of the American Steel and Wire Company to the amount of over 98 per cent have been deposited with the different depositaries.

EASE IN MONEY.—It is understood in financial circles that money has been lent for one Year of the company to the amount of over 98 per cent that money has been lent for one Year of the company to the amount of over 98 per cent that money has been lent for one Year of the company to the amount of over 98 per cent that money has been lent for one Year of the company to the amount of over 98 per cent that money has been lent for one Year of the company to the amount of over 98 per cent that money has been lent for one Year of the company to the amount of over 98 per cent that the company to the amount of over 98 per cent that the company to the amount of over 98 per cent that the company to the amount of over 98 per cent that the company to the amount of over 98 per cent that the company to the amount of over 98 per cent that the company to the amount of over 98 per cent that the company to the amount of over 98 per cent that the company to the amount of over 98 per cent that the company to the amount of over 98 per cent that the company to the amount of over 98 per cent that the company to the amount of over 98 per cent that the company to the amount of over 98 per cent that the company to the amount of over 98 per cent that the company to the amount of over 98 per cent that the company to the amount of over 98 per cent that the company to the company to the amount of over 98 per cent that the company to the amount of the company to the compa circles that money has been lent for one year at 3 per cent. Large sums representing unemployed balances are being received in this city from all over the country, and the market generally is in favor of the borrower. Call money remains at 21/2 per cent, the few exceptions at 2 per cent yesterday being due to a demand from belated borrowers. DIRECTORS ELECTED.—At the annual meeting

of the New-York Clearing House Building Association, held yesterday, the following directors were elected: George G. Williams, F. D. Tappen, J. Edward Simmons and E. H. Perkins, jr. At a subsequent meeting of the directors G. G. Williams was elected president, J. Edward Simmons vice-president

elected president, J. Edward Simmons vice-president and William Sherer secretary and treasurer. SUB-TREASURY.—The Sub-Treasury was debtor at the Clearing House \$132,930. Its net loss on bal-ance was \$42,421, made up by a loss in currency of \$106,185 and a gain in coin of \$53,764. The day's operations included: Receipts, \$4,657,925; pay-ments, \$4,760,346, resulting in a general balance of \$146,315,795, consisting of \$131,290,592 coin and \$15,-

FOR REORGANIZATION.—A committee consisting of Ernest Thalmann, chairman; Louis Fitzgerald, J. Lowber Welsn, J. De Goeyen, jr., William L. Bull, August Heckscher and Arthur E. Stilweil, has been appointed by a majority of the holders of the stocks and bonds of the Kansas City Shurban Beit Railroad Company, the Kansas City Shurban Beit Railroad Company, the Kansas City, Shreveport and Gulf Terminal Company, and the Port Arthur Channel and Dock Company, and the Fort Arthur Channel and Dock Company, and devise and carry out a plan for the readjustment of the affairs of the above-named companies by means of consolidation and otherwise, and the requested to communicate with the committee, so that they may be fully advised of the progress made in carrying out a plan of reorganization.

BEFORE FEBRUARY 10.—Holders of New-Orleans Traction Company preferred and common stock are informed by the Committee of Reorganization that they must pay, on or before February 10 next, the third and last instalment of 38 1-8 per cent of the amount payable on their stock, viz., \$2 per share on the preferred stock and \$1 per share on the common stock. FOR REORGANIZATION -A committee consist-

Pebruary I. RE-ELECTED.—At the annual meeting yesterday of the American District Telegraph Company, the retiring directors were rejected, and Thomas F. Clark was chosen to fill the vacancy caused by the death of J. W. Clendenin.

## MISCELLANEOUS SECURITIES.

(Furnished by Prederic H. Hatch, No. 30 Sroad-st.)

	Int.	Int. period.	Bild.	Anked
Adams Express American Book Co American Book Co Brooklyn Ferry C. & O. Gen. El. Inc. C. & O. Gen. El. Hecker-Jones-Jewell Hecker-Jones-Jewell Heboken Perry new Hoboken L. & I International Silver bonds. Iron Steamboat Iron Steamboat Iron Steamboat Iron Steamboat N. Y. & N. J. F. Ist. N. Y. & N. J. F. Ist. N. J. Steamboat bonds. N. Y. & N. J. W. Co. N. Y. & N. J. W. Co. N. Y. & N. J. T. Proc. & Gam. Ist mige. S. I. Rapid Transit Ist. Violate Co. Ist. Violate Pac. Co. Ist.	65   48   5   6 6 5 5 5 5 5 6 6 5 6 5 6 5 6 5 6	M&S J&D M&N F&A  J&D M&S  M&S M&S M&S M&S M&S M&S M&S M&S M&	101 100 100 100 100 65 93 105 100 25 107 924 924 107 107 107 107 107 107 107 107 107 107	102 % 0114 775 786 04 1001 80 85 102 100 115 10014 100

Int. Int. Bid. Asked

STOCKS.

Amer Steel Wire com, new Amer, Steel Wire pref. Acker, Merrali & Condit. American Book Co. Am. Air Power of N. Y. American Bank Note American Brake American Gruphophone.	-		92%	933	1
Amer. Steel Wire pret	6 8		20	101	
American Book Co	8	Q-J	140	7014	ľ
Am. Air Power of N. Y	4	Q-M	1 39	41	j.
American Brake	1 2	Q-M Q-J Q-D	110	120	r
American Graphophone	1 7	Q-D	1274	130	t
Am. Grocery 1st pf	1-	Mo	100	105	Н
Am. Press Association	-	140	6	***	Н
Am. Soda Foun 1st pf	4577   0       4		15	60	ŀ
Am. Soda Foun. 2d pret	4	Q-J	52.14	25	П
American Gruphophone Amer. Graphophone pi Am. Gressy 1st pf Am. Press Association Am. Soda Foun com Am. Soda Foun ist pf Am. Soda Foun 1st pf Am. Soda Foun 2d pref Amer. Typefourlets Automatic Vending		Q-M	25 85		1
Barney & S. Car pr	5	Q-J	1110	125	H
Bliss, E. W., pref	-	MAS	120	75	B
Automatic Vending Barney & S. Car pf. Bliss, E. W., com Bliss, E. W., pref. tCarter-Crume pref Celluloid Company	1017647660	Q-J	7.5	80	В
Cen. Fireworks com			37	45	F
Cen. Fireworks prof	6	No.J	108	-	П
Ches. & Pot. Tel		An-S IQ-J Q-J Mo	825	840	10
Claffin (H B) com	0		105%	106%	
Claffin (H. B.) 1st pf	6	Q-F	97	_	н
Claffin (H. B.) 2d pf	-	10.00	374	37 %	ı
Continental Tob pref	v	FAA	7659	775	ı
Con. Car Heating	-	PAA	200	10	L
Con. Fireworks pref	-	-	40	79	18
Cramps' S. & E. Bidg.	0	Diec	100	-	Г
Empire & Bay S. Tel	4	FRA	70 76 114	80	k
Gorban Mrs of	- 6	QJ	114	120	Г
Hecker-Junes-Jewell pf			50	5	
Herring-Hall-Marvin com-	-	-	15	18	
Hoboken Ferry	-		100	60	
Carter-Crume pref celluiotd Company cen. Fireworks com cen. Fireworks pref cen. & So. Am Tel Ches. & Pot. Tel. Combined Tel. Common Tel. Common Tel. Common Tel. Com. Fireworks com Can. Fireworks com Can. Fireworks pref Cramps S. & E. Bidg Eastman Kodak Empire & Bay S. Tel. Cramps S. & E. Bidg Hecker-Junes-dewell pf Herring-Hall-Marvin com Herring-Hall-Marvin com Herring-Hall-Marvin com Herring-Hall-Marvin pref Hubbeken Land & Imp		Q-P	H245	8715	
International Navigation	=		20	105	13
Iron Steamboat	-		75	10	13
J. H. Stetson com	8	1 & J	105	115	
Lanston Monotype	-	Q-J	875	9216	
Madison Sq. Ger. stock	-	-	non 1	5	
international Sliver com- international Sliver com- iron Steamboat  J. H. Steason com.  J. H. Steason com.  J. H. Steason com.  J. H. Steason pref. Lanston Monotype Lerillard pref. Mechanical Rub. com. Mechanical Rub. com. Mechanical Rub. pref. Mich. Penin. Car com. Mich. Penin. Car com. Mich. Penin. Car pref. Mich. Penin. Car lats Mosler Safe pref. National Wall Paper.  N. J. Zine & Iron.  N. Y. Loan & Irmp.  N. Y. Loan &			30 75 27	E	1
Mich. Penin Car com	-		27 89	30 92	12
Mich. Penin. Car pref	I N	MAS	98	100	1
Moster Safe pref	8	MAS	65	100	
National Wall Paper	•		100	-	١.,
N. V. & F. R. Ferry		Q-M	70	71	
N Y & N L Tel	7 )	Q-J	100	107	B
itis Elevator	=		46 89	90	B
old Deminion S. S	-0	JAJ	118		K
Penn, Salt Mfg	=	A & O	23	24	P
Phila & W. Steamboat	v	-	334	142%	
Preumatic Gun Carriage	=		85	45 52%	B
Pressed Steel Car com	- 1		5116	52 16	R
Process & Gamble	12	Aug	275	-	1
Procter & Gamble pt	8	0-1	165	40	
Safety Car Heat. & Light.	9	J & J	163	110	1
Simmons Hardware com	7	FAA	124	129	1
singer Mfg. Co	20	Q-J Q-M	405	407	1
candard Cul	12 8 8 8 7 7 70 7 8 8 1 8 5 4	FAA	195	130	1
loss Iron & Steel 1st	0	FAA	89	90	1
wift & Co	0 1	3-1	99 I	101	5
oth & 234 St Perry	5	M&B	63	0214	1
Trenton Posteries com.	-	- C - C	17	70 22 70	1
Mis Elevator pre- Jud Dominion S S Penn, Sait Mfg Jud Dominion S S Penn, Sait Mfg Jutta, Hessenher & L. Eria, Phila & W Steamhoat Phila & W Steamhoat Phila & W Steamhoat Pressed Steel Car com Pressed Steel Car com Pressed Steel Car pref Procter & Gamble In I Perkins H S, Pf Safety Car H-at, & Light Jummons Hardware com Jummons Hardware com Jummons Hardware pref Junear Mfg Co Landard Cul Losa Fron & Steel 1st Southern Cotton Oil Wift & Co Oth & 23t St Perry exas & Pac. Coal stock Trenton Potteries pref Trong Divertes com Preston Potteries pref Trong Divertes pref Trong Divertory new	=		50	5714	1

Q-J

A & O

Mo Q

BOSTON STOCKS.

(Furnished by R. L. Day & Co., No. 1 Broad-et.)
Yesterday, To-day.
A T & SF com. 234
do pref. 03 635,
Am Beil Tel. 207 200
Am S R C com. 131 1225
do pref. 11245 112
Bay State Gas. 35 35,
Boston & Alb. 251 250
Hos & Me com. 171 1715
Ch Bur & Q.y. 13845 138
Fitchis R4 ff.113 114
Gen Elec com. 109
do pref. 158 158
Mexican Cent. 75 75
N E R4 pf. 99
Old Colony. 1094 109
U S Rub com. 49 110
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U S Rub com. 49 145
West End com. 94 1445
West End com. 94 1445
do pref. 11245 112 (Furnished by R. L. Day & Co., No. 1 Broad-st.

## PHILADELPHIA STOCKS.

		Bid. A			Asked.
	Am Ry Light	Street.	3	North Pennsyl., 100	101
	Baltimore Trac.	37	87.56	N J Consol 59%	60
- 1	Camb Iron Co.	4534	46	Penn R'road Co. 68	68%
	C P R Co of In		87	Penn Steel Com -	201
	Choctaw		2.4		50
			0.4	do pref	1997
4	Elec Stg Bat Co	1176	3.4	Penn Mfg Co 20%	26 97
	do pref	7714	78	Phila Traction . 96%	97
	Elec-Pneu	34	34.5	Phila & Erie 21%	23
	Hest P Ry Co.	43	45	Pitt Trac Co . 23	23.5
	do pref	74	75	Roch Pe Ry Co. 12	14
ľ	Hunt & Bd Top	11		Welsbach Lt Co. 39	4/4
	do pref	40	4.5	WILt Co of C. 2	201
	ins Co of N A	23.0	40		2.0
				Wels Com pfd	.01
	K C P & Guit	14	35	W N T & P 8%	3.7
	shigh Nav		41	U Cos of N J.265	266
	Lehigh Val Rd	20%	2636	Union Trac Ba%	387
	Mareden Co	334		U Gas Imp Co1434	144
	Northern Cen.	98	90	C	222.00

Ind P Ry Co 5s 95 K C P & G 5s . 68 68 7 Newark Pass 5s.117 N J Con 5s...170 171 Elec & Peo.... 995

MONTREAL STOCKS. (Furnished by Andrew McKinney & Co. No. 52 Broadway.

SAN FRANCISCO MINING STOCKS. 

RAILROAD EARNINGS.

BALTIMORE AND OHIO SOUTHWESTERN 1899 CHICAGO AND EASTERN ILLINOIS. CHICAGO GREAT WESTERN. Number of miles .... 928 630 Third week in Jan ... \$73,200 \$56,521 Jan 1 to Jan 21 .... 214,388 246,408 CHICAGO, INDIANAPOLIS AND LOUISVILLE.

Number of miles ... 537 537

Third week in Jan ... \$48,164 \$58,358 \$57,

Jan 1 to Jan 21 ... 134,221 \$18,353 162,2

EVANSVILLE AND INDIANAPOLIS. Number of miles..... 186 156 Third week in Jan... \$4,005 \$5,379 Jan. 1 to Jan. 21..... 12,884 16,801 EVANSVILLE AND TERRE HAUTE. Number of miles ... 167 107
Third week in Jan ... \$20,716 \$21,890
Jan, 1 to Jan. 21 ... 58,804 66,821
IOWA CENTRAL 118,907 or the common stock.

OVER 98 PER CENT.—It is officially announced that securities of the American Steel and Wire Company to the amount of over 98 per cent have been deposited with the different depositaries.

DIVIDEND DECLARED.—The Corn Exchange Bark has declared a dividend of 6 per cent, payable February 1.

DIRECTORS RE-ELECTED.—At the annual DIRECTOR RE-ELECTED.—At th LAKE ERIE AND WESTERN

Number of miles ... 1.219 1.219 Third week in Jan ... \$100.022 \$106.271 Jan 1 to Jan 21 ... 276.604 322.300 PEORIA, DECATUR AND EVANSVILLE, WHEELING AND LAKE ERIE. Month of December 1898 1897 1898 Number of miles 6.491 6.890 0.903 From earnings \$3,307.419 \$3,600.109 \$3,589,773 Operating expenses 2214,669 2.494,730 2.465,623 Net earnings 6 mos. \$5,265,645 \$6,227,388 \$6,389,281 axes and rentals.... \$39,344 \$41,187 \$5,888,044 \$5,848,094 BUFFALO, ROCHESTER AND PITTSBURG.

Net earnings \$2,255 \$07,051 \$94,866 \$1,007 \$180,761 \$205,887 \$1,007 \$1,0 Net earnings 6 mos. \$600,27d \$500,20d bonds. At the time of such delivery of the existing bonds. Month of December—

Month of December—

Summer of miles ... 6.10s 6.10s 6.10s 6.10s gross earnings ... \$2,570,817 \$2,517.081 \$3,504,277 bperating expenses ... 1,329,869 1,562,568 1,912,971 at its face value with interest.

In case the agreement shall not become operative, the continues at the agreement shall not be stamped, but we will continue Net earnings f mos. \$600,276 \$600,101

Net earnings \$1,241,008 \$1,254,515 \$1.591,366 In case the July I to Dec. 31- 3768 earnings \$16,738,282 \$18,430,280 \$20,330,848 to hold the Operating expenses 9,953,403 10,897,188 11,823,108 July 5, 1898. Net earnings 6 mos. \$6,784.870 \$7,533,087 \$8,507,240 CLEVELAND, CANTON AND SOUTHERN. Month of December—
iumber of miles . 210
iroes rarnings . \$22,748
perating expenses . 40,467 Net earnings ...... \$12,281 July 1 to Dec. 31-\$17,124 \$10,720 ross earnings ... \$376.652 perating expenses ... 805,789 \$356,014 265,250

Net earnings 6 mos. \$70.863 THE BUFFALO TRACTION \$87,734 Quarter ending December 31-1898. Changes. \$11,164 Inc. \$7,660 14,532 Inc. 5,689 From earnings ..... \$18,830 Operating expenses ... 20,221 \$3,368 Dec. \$1,977 Inc. 120 \$3.368 Dec. \$2,097 11,707 Inc. 685 \$15,074 Dec. \$1,411

Quarter ended December 31— rose earnings \$16.541 perating expenses ... 6.179 
 Net earnings
 \$10,362
 \$3,213
 Inc. \$7,140

 Fixed charges
 4,702
 421
 Inc. 4,331

 Surplus
 \$5,609
 \$2,791
 Inc. \$2,818
 The general balance sheet as of December 31 shows cash hand \$18.416, and a profit and loss surplus of \$3.950.

#### THE TRADE IN CHICAGO. Chicago, Jan. 26 (Special).-An advance of 4%c in

heat, and then a break of about 2c, is the hisory of to-day's market. Wall Street continued to nd the bulk of the buying orders. There were just ich fluctuations as this in the Leiter deal. But this is a public market, and not a manipulated leal. Last year Letter's brokers got the business everybody now seems to be getting the orders May opened at 76@76%c, sold between 75%c and 79%c, and closed at 77%c. Wheat opened a cent over Wednesday. It never showed any weakness. The excitement culminated in the last hour, when prices advanced about 2c within less than thirty ninutes, and then broke 2c in even shorter time. Averpool was up 1%41%d. Seaboard clearances vere 737,000 bushels. Minneapolis reported 100,000 parrels of flour sold Wednesday. The seaboard aimed twenty-five loads for export. The people ith foreign connections said Europe was covering. out not going long. A severe cold wave is predicted or to-morrow. News considerations, however, were not the influential ones. Incessant and increasing buying was the feature; buying that oftentimes was too fast for the market and resulted in the sensa-tional advances. Western receipts were 640,000 bushels, compared with 250,000 bushels last year. The Northwest had 489 cars, against 284; here there were 143 cars, against 21 last year. The cash markets advanced about half as much as the futures, showing how completely the increased speculation dominated things. There was no such

thing as individualizing the trading. While the the advance was so fast that even those b which did the heaviest buying also did a great deal

of selling in the way of profit-taking. Corn at its best was up %c; but the coarse grain, market was not as popular for buyers as the wheat. The West was still seiling corn on a large scale, and, while professionals were buying and New-York was buying, it was a rather narrow market, all things considered. May opened at 38%c, sold between 381/2/39%c, and closed at 38%c. There was a large export business, 400,000 bushels being sold by two concerns, and probably 750,000 bushels done from here altogether. Liverpool was %@%d. higher; seaboard clearances were 640,000 bushels. The seaboard reported fifty loads for export. Receipts were 569 cars, with 575 cars for Friday. Patten led the opeculative buying. On

the cash May was at 29c again. Oats followed the corn lead rather than the wheat, up at one time %c, but closing only %c over Wednesday. May touched 29c, but closed at Sic. Receipts were 225 cars, with 210 cars for Friday. There was a good shipping demand to New-England. Patten and Bartiett-Frazier were the best buyers. Patten taking 500,000 bushels for May. There is the same general theory in all these markets-that increased speculation will send them higher.

Flaxweed was firm, May opening where it closed last night, at \$1 19, touching \$1 19%, and closing at 51 1942. Minneapolis had 11 cars. Duluth 2 and Chicago 11.

The buying of pork was the incident in pro visions, as much as 25,000 barrels by two or three concerns. Some thought it was Armour buying. Pork advanced 20c, and held most of it. Lard and ribs closed 25c over Wednesday. The market labored under the disadvantage of large hog receipts, 93,000 West, against 66,000 last year. Packers were sellers because the cash demand was slow, The mood keeps builish.

The trading in privileges keeps small, commission people not participating in it. Puts on May wheat closed at 75%; calls on May wheat, 20%.
Puts on May corn. 38%; calls. 29%c.

financiai

TO THE HOLDERS OF THE

Second Mortgage 5 Per Cent. Bonds OF THE

# STATEN ISLAND RAPID TRANSIT RAILROAD COMPANY:

In consequence of the insolvency of the Raltimore and Ohio Railroad Company, the undersigned have been in negotiation with the Baltimore and Ohio Reorganization Managers, with a view to the protection of the above

which we deem advantageous for your interests, and recommend for your prompt acceptance:

The Baltimore and Ohio Reorganization Managers offer to procure an agreement from the Baltimore and Ohio Railroad Company (as Reorganized) to purchase your bonds at par and interest in cash, in five years, and in the mean time to guarantee interest thereon at four per cape. bonds at par and interest in cash, in five years, and in the mean time to suarantee interest thereon at four per canal per annum, which is to be accepted by the holders in full of such interest. In consideration thereof, the Baltimore and Ohio Railroad Company (as Reorganized) is to have the right to purchase your honds at any time within such five years, at par and interest in cash, upon thirty days notice. The Baltimore and Ohio Baltimod Company (as Reorganized) is to agree further that in case, during said five years, a plan for the reorganization of the Statem, Island Rapid Transit Railroad Company shall be issued by it or with its approval, it will secure for you the option for two weeks after such plan is publicly issued, to take the new securities thereby provided, in lieu of the cash price of par and interest for your bonds as above stated.

In case, however, the mortgage securing your bonds.

atated.

In case, however, the mortgage securing your bonds should be foreclosed, new four per cent, bonds to the same amount shall be created to be secured by mortgage having the same lien upon the same property, and the agreement of the Baitimore and Ohto Railroad Company (as Recreatively shall apply equally to such new bonds.

Reorganized) shall apply equally to such new bonds.
The agreement will not become effective unless all the
bonds, or such lesser amount as the Baltimore and Oble

bonds, or such lesser amount as the Baitimore and Obio Beorganization Managers shall approve, assent thereto and have their bonds stamped accordingly. Upon the agreement thus becoming operative, the overdue coupons will be paid in cash as stated below.

Under your Bondholders' Agreement of July 5, 1898, it is provided that, if, at any time after default in interest, there should arise an opportunity, considered favorable by m, for arrangement and settlement of the claims upon the deposited bonds or coupons, then with the assent (to be manifested by express approval or by failure within four weeks to express dissent) of the holders of our certificates of deposite presenting seventy-five per cent, is amount of the deposited bonds, we may make such arrangement and settlement.

The foregoing proposition presents an opportunity for a

The foregoing proposition presents an opportunity for a settlement and arrangement of your claims which we deem favorable. We request, therefore, your assent thereto in writing. Unless within four weeks from the date of mailing this notice to you, you notify us of your dissent, we shall presume conclusively that you have assented to the proposed arrangement and to the stamping-of your bonds as assenting thereto as above set forth and to the taking of such steps on our part as we deem necessary to carry the same into effect either by declaring the principal of your bonds due or by causing proceedings to be instituted for the foreclosure of the mortgage or other-

wise, as we may be advised.

Your bonds, or the new bonds issued in lieu thereof, will accordingly be so stamped by us if the holders of our certificates of deposit, representing seventy-five per cent. In amount of the deposited bonds, shall assent, either in in amount of the department of their dissent and the same shall become operative by the assent of the

the same shall become operative by the assent of the requisite amount of ourstanding bonds as above stated. So soon as the agreement shall be declared effective, the deposited bonds will be stamped at the office of the Central Trust Company of New York, and returned to the depositors upon surrender of our certificates of deposit therefor unless the mortgage securing your bonds shall be foreclosed, in which case the new bonds, stamped as above provided, will be delivered in lieu of the existing

deposited bonds will not be stamped, but we will continue to hold the same under the bondholders' agreement of

All but \$5,000 of the bonds of the total issue of \$2,500,-000 have been deposited. Dated New-York, January 27th, 1809. HALLGARTEN & CO.,

## 28 BROAD ST., N. Y.,

Representing Staten Island Rapid Transit 2d Mortgage

TO THE HOLDERS OF THE FIRST MORTGAGE BONDS OF THE KINGS COUNTY AND **FULTON ELEVATED** RAILWAY COMPANIES.

RAILWAY COMPANIES.

In view of pending negotiations and for other reasons, it is necessary for the proper protection of the interests of the holders of the first mortgage bonds of the Kings County and Fulton Elevated Railway Companies that these bonds should be placed under the control of the Reorganization Committee as soon as possible. Copies of the agreement to be executed by depositing bondholders can be obtained from either of the undersigned or at the office of Guaranty Trust Company, which has consented to act as the depositary of the bonds. As it is impossible at the present time to formulate any plan of reorganization, this agreement contains a provision that any depositing bondholder may withdraw his bonds without charge within thirty days after the publication of the plan of reorganization, in case the provision made thereby for the holders of the bonds in question is unsatisfactory to him. The Committee will act for all bondsholders who deposit their bonds with the Guaranty Trust Company on or before the 10th day of February, 1899. The Trust Company will give its negotiable receipts for the bonds deposited.

Aew York, January 23, 1890.

AUGUST BELMONT,

WILLIAM A. READ,

WALTER G. OAKMAN,

JAMES JOURDAN,

JAMES JOURDAN, Reorganization Committee.

TO THE SECOND MORTGAGE BONDHOLDERS OF THE PEORIA, DECATUR AND EVANSVILLE RAILWAY COMPANY.

THE COMMITTEE calls to the attention of those Second Mortgage Bondholders who have not drawn their bonds, that until February 1, 1899, they

those Second Mortgage Politically 1, 1809, they withdrawn their bonds, that until February 1, 1809, they have the right—
(a) To sell their certificates to the Colonial Trust Company et 1506.
(b) To have their certificates stamped assented, and thereby to become entitled.

1. To receive 3006 of their holdings in new common stock when instead.
2. To buy a certain amount of the new preferred and common stock, as provided in the amended plan.

IF SUCH BONDHOLDERS DO NOT AVAIL THEM—
SELVES OF THESE RIGHTS ON OR BEFORE FEBRUARY 1, 1809. THEY WILL RECEIVE 14% OF THE FACE OF THEIR CERTIFICATES.

The Amended Plan can be seen at the Office of the New York Security and Trust Company, 46 Wall street.

MOSES L. SCUDDER, Chairman, CHARLES S. FAIRCHILD, JENKINS VAN SHAICK, R. SUYDAM GRANT, WILLIAM H. PAYNE.

Committee.